

KENSINGTON

As a member of The Kensington Market Business Improvement Area, you are invited to attend our

2021 ANNUAL GENERAL MEETING

Thursday, November 18th at 6pm
Digital Meeting

[CLICK HERE TO REGISTER](#) OR [EMAIL kensingtonmarketinfo@gmail.com](mailto:kensingtonmarketinfo@gmail.com)

In accordance with the City of Toronto Municipal Code, Chapter 19, Only members of KMBIA and their legal representatives are eligible to vote at all General Meetings. No person in attendance shall have more than one vote. To be eligible to vote photo identification will be required, with additional documentation such as:

FOR BUSINESS OWNERS - A business card, or other proof of tenancy
FOR PROPERTY OWNERS - A property bill or other proof of ownership

AGENDA

1. Call to Order, Welcome and Introductions
2. Electronic meeting, recording of the meeting and voting protocols
3. Declaration of Conflict of Interest
4. Approval of 2020 Annual General Meeting Minutes
5. Auditor's 2020 Report
6. Appointment of Auditor for 2021 Audit
7. 2021 Year in Review and Committee Reports
8. Proposed Budget for 2022 (see attached on back)
9. New Business
10. Adjournment

The purpose of this meeting is to approve the KMBIA budget (see reverse) and program for 2022. This program is paid for by a special levy charged to BIA members. As a member of the KMBIA, the best way to participate in decision making is to get involved!

To receive a copy of the **complete 2022 Proposed Budget, 2020 Audited Financial Statement & any other information required**, please contact the BIA Operations Cassandra Alves
@ kensingtonmarketinfo@gmail.com

You are encouraged to **RSVP immediately to gain the access code to the Meeting**
Please RSVP by no later than November 15th, 2020

SIGN UP FOR OUR NEWSLETTER FOR ALL UPDATES

www.kensingtonmarket.to



**Kensington Market BIA
2022 BIA Budget**

Summary of Revenues and Expenditures	2021	2021	2022
	Approved	Projected	Proposed
	Budget	Actual	Budget
	Column A	Column B	Column C
Revenues			
BIA Levy (includes 10% provision)	155,880	155,880	204,967
Grants	32,500	31,500	17,500
Signature Events Revenue (input details in event worksheets)			
Other Festival Revenue			
Other Revenue			
Total Revenue	188,380	187,380	222,467
Expenditures (includes 1.76% HST)			
General and Administrative	89,372	82,068	87,293
Streetscape Improvements	25,000	16,903	21,000
Streetscape Improvements - City Loan Payment			
Amenity and Maintenance	6,500	5,429	5,800
Promotion and Communication	7,000	7,496	6,500
Festivals and Events	59,500	62,745	63,000
Provision for Tax Appeal Expenditures (10%)	14,171	3,710	18,633
Total Expenditures	201,543	178,351	202,226
Net Revenue / (Deficit) (O) = (F) - (N)	(13,163)	9,029	20,241
Summary of Accumulated Surplus			
	2021	2021	2022
	Approved	Projected	Proposed
	Budget	Actual	Budget
Beginning Balance	357,128	357,128	366,157
Change in Accumulated Surplus	(13,163)	9,029	20,241
Ending Balance	343,965	366,157	386,398