



As a member of The Kensington Market Business Improvement Area, you are invited to attend our

2020 ANNUAL GENERAL MEETING

Thursday, November 19th at 7pm

Digital Meeting

Please contact the BIA - kensingtonmarketinfo@gmail.com for registration details!

In accordance with the City of Toronto Municipal Code, Chapter 19, Only members of KMBIA and their legal representatives are eligible to vote at all General Meetings. No person in attendance shall have more than one vote. To be eligible to vote photo identification will be required, with additional documentation such as:

FOR BUSINESS OWNERS - A business card, or other proof of tenancy
FOR PROPERTY OWNERS - A property bill or other proof of ownership

AGENDA

1. Call to Order, Welcome and Introductions
2. Electronic meeting, recording of the meeting and voting protocols
3. Declaration of Conflict of Interest
4. Approval of 2019 Annual General Meeting Minutes
5. Auditor's 2019 Report
6. Appointment of Auditor for 2020 Audit
7. 2020 Year in Review and Committee Reports
8. Proposed Budget for 2021 (see attached on back)
9. New Business
10. Adjournment

The purpose of this meeting is to approve the KMBIA budget (see reverse) and program for 2020. This program is paid for by a special levy charged to BIA members. As a member of the KMBIA, the best way to participate in decision making is to get involved!

To receive a copy of the **complete 2021 Proposed Budget, Audited Financial Statement & any other information required**, please contact the BIA Coordinator **Cassandra Alves** @ kensingtonmarketinfo@gmail.com

You are encouraged to RSVP immediately to gain the access code to the Meeting

Please RSVP by no later than November 12th, 2020

SIGN UP FOR OUR NEWSLETTER FOR ALL UPDATES

www.kensingtonmarket.to



Kensington Market BIA
2021 BIA Budget

Summary of Revenues and Expenditures	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget	
	Column A	Column B	Column C	
Revenues				
BIA Levy (includes 10% provision)	168,338	168,338	155,880	(A)
Grants	25,000	5,000	32,500	(B)
Signature Events Revenue (input details in event worksheets)				(C)
Other Festival Revenue				(D)
Other Revenue	5,000			(E)
Total Revenue	198,338	173,338	188,380	(F)
Expenditures (includes 1.76% HST)				
General and Administrative	97,124	75,308	89,372	(G)
Streetscape Improvements	25,000	4,397	25,000	(H)
Streetscape Improvements - City Loan Payment				(I)
Amenity and Maintenance	7,500	8,596	6,500	(J)
Promotion and Communication	7,200	4,747	7,000	(K)
Festivals and Events	59,000	16,264	59,500	(L)
Provision for Tax Appeal Expenditures (10%)	15,303	2,640	14,171	(M)
Total Expenditures	211,127	111,952	201,543	(N)
Net Revenue / (Deficit) (O) = (F) - (N)	(12,790)	61,386	(13,163)	(O)

Summary of Accumulated Surplus	2020 Approved Budget	2020 Projected Actual	2021 Proposed Budget	
Beginning Balance	280,648	280,648	342,034	(P)
Change in Accumulated Surplus	(12,790)	61,386	(13,163)	(Q)
Ending Balance	267,859	342,034	328,871	(R)